COMMONWEALTH OF KENTUCKY FISCAL NOTE STATEMENT LEGISLATIVE RESEARCH COMMISSION 2022 REGULAR SESSION

<u>MEASURE</u>				
2022 BR NUMBER <u>298</u>			HOUSE BILL NUMBER 274	
TITLE AN ACT relating to transportation improvement districts.				
SPONSOR Representative Sal Santoro				
FISCAL SUMMARY				
STATE FISCAL IMPACT: YES NO UNCERTAIN				
OTHER FISCAL STATEMENT(S) THAT MAY APPLY: ☐ ACTUARIAL ANALYSIS ☐ LOCAL MANDATE ☐ CORRECTIONS IMPACT ☐ HEALTH BENEFIT MANDATE				
APPROPRIATION UNIT(S) IMPACTED:				
FUND(S) IMPACTED: GENERAL ROAD FEDERAL RESTRICTED				
FISCAL ESTIMATES	2021-2022	2022-2023	2023-2024	ANNUAL IMPACT AT FULL IMPLEMENTATION
REVENUES				
EXPENDITURES				
NET EFFECT				
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<u>PURPOSE OF MEASURE</u>: The purpose of the measure is to create a legal framework for transportation improvement districts. These districts consist of one to three counties and exist to construct, maintain, and improve certain transportation-related projects.

FISCAL EXPLANATION: The measure is permissive and does not require the formation of any transportation improvement districts. The measure also permits the Transportation Cabinet to take part in certain demonstration projects but does not require their participation. As such, there is no fiscal impact to the state.

DATA SOURCE(S): LRC staff

PREPARER: David Talley NOTE NUMBER: 44 REVIEW: JAB DATE: 2/7/2022

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^() indicates a decrease/negative